

16<sup>th</sup> February 2017

## **Soudal grows by 6.3% to a record EUR 670 million**

**TURNHOUT – The Turnhout (BE) based producer of sealants, adhesives and PU foam products generated a turnover of EUR 670 million in 2016. This is an increase of 6.3% or EUR 40 million on the previous financial year. At constant exchange rates, this would equate to an increase of 8.7% or EUR 55 million. The net result amounts to EUR 25 million. Soudal invested more than EUR 30 million in 2016.**

The Soudal Group is pursuing ambitious investment projects throughout Belgium and neighbouring countries. A new production hall has been built at its headquarters in Turnhout. The facility contains cutting-edge 'disposal robots' and state-of-the-art filling machines with a capacity of 200 cartridges per minute. The central warehouse in Turnhout is also currently being expanded by 15,500 m<sup>2</sup>. The production and storage capacity of other production sites in Belgium (Aerotrim) and abroad (TKK in Slovenia and Accumetric in the USA) has also been significantly increased.

The Soudal distribution network now incorporates sites in Morocco and Sweden. A further three new subsidiaries have been established in Dubai, Kazakhstan and Iran, boosting the Group's global presence to 60 branches that bear the Soudal name. In Belgium, Soudal acquired the PU system developer Sapac in Deinze.

At Head Office, a further 45 employees joined the Soudal Group, making the total around the world more than 2,550.

Baron Swerts, founder and chairman of Soudal, commented as follows: 'Even on its 50th anniversary, Soudal has been able to set a new turnover and profit record. This indicates Soudal's dynamism and growth targets and the ambition of our team of more than 2,550 employees. The forecast for 2017 is more of the same.'

### **About Soudal**

*Soudal is the largest independent producer of sealants, adhesives and PU foam products for specialists and private users in Europe. With more than 2,550 employees and 16 production sites on four continents, this 100% Belgian family-owned company – whose founder Vic Swerts is still Chairman – is a major international player and expert in speciality chemical building materials. Extensive investments in R&D combined with a long-term vision of innovation and adapting to local market requirements have formed the basis for the company's exceptional performance. Soudal celebrated its 50th anniversary in 2016.*

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